Minutes

Bennington College Cooperative Store

Balance Sheet

November 30, 1940

ASSETS

Current Assets:		
Cash In Bank	$2,327.89	
Cash On Hand	75.00	
	2,402.89	
Inventory, as of July 1, 1940	3,150.42	
Accounts Receivable	46.45	
Total Current Assets		$5,599.76
Fixed Assets:		
Equipment	$ 971.37	
Less Reserve for Depreciation	350.45	
Total Fixed Assets		620.92
Total Assets		$6,220.68

LIABILITIES AND CAPITAL

Capital:		
Capital Stock		$4,070.00
Earned Surplus	$2,188.91	
Less Dividends Paid	824.80	
		1,364.11
Excess of Income over Expense, July 1, 1940-Nov. 30, 1940		786.57
Total Liabilities and Capital		$6,220.68