

BENNINGTON COLLEGE COOPERATIVE STORE

SUPPLEMENTARY STATEMENT OF INCOME AND EXPENSE *

FOR THE SIX MONTHS ENDING DECEMBER 31

	<u>1938 - 1939</u>	<u>1939 - 1940</u>	<u>1940 - 1941</u>
<u>SALES</u>	\$16,374.83	\$15,081.91	\$18,337.02
<u>Cost of Goods Sold:</u>			
Inventory, July 1	\$ 2,445.57	\$ 2,494.48	\$ 3,150.42
Purchases	14,240.15	13,672.53	15,354.74
	<u>16,685.72</u>	<u>16,167.01</u>	<u>18,505.16</u>
Less Inventory, Dec. 31	<u>2,792.45</u>	<u>2,818.04</u>	<u>3,197.10</u>
Total Cost of Goods Sold	<u>13,893.27</u>	<u>13,348.97</u>	<u>15,308.06</u>
<u>GROSS PROFIT</u>	<u>2,481.56</u>	<u>1,732.94</u>	<u>3,028.96</u>
<u>Other Income:</u>			
Discounts Taken	\$ 48.03	\$ 34.90	\$ 51.59
Beauty Parlor Com.-net	159.23	183.68	190.02
Commission from Exhibit	585.67	644.00	649.76
Misc. Inc.-Services	157.00	157.00	273.00
Commission - H.M.Q.R.	32.89	25.85	
Rental from Boxes			<u>2.50</u>
Total Other Income	<u>982.82</u>	<u>1,045.43</u>	<u>1,166.87</u>
	<u>3,464.38</u>	<u>2,778.37</u>	<u>4,195.83</u>
<u>Expenses:</u>			
Salaries	\$ 1,020.00	\$ 1,205.50	\$ 1,418.75
Student Assistants	386.51	354.17	443.16
Gas Pump Assistants		66.33	78.41
Office & General Exp.	169.09	126.38	148.01
Rental of Store	150.00	180.00	150.00
Services Rendered	708.00	681.00	759.00
Audit	25.00		
Insurance	18.12		
Membership in Organ.		<u>41.19</u>	
Total Expenses	<u>2,476.72</u>	<u>2,654.57</u>	<u>2,997.33</u>
<u>EXCESS OF INCOME OVER EXPENSE</u>	<u>\$ 987.66</u>	<u>\$ 123.80</u>	<u>\$ 1,198.50</u>

* The inventory and accounts receivable taken into consideration have not been set up on the books.