minutes

Bennington College Cooperative Store

Balance Sheet

December 31, 1941

ASSETS

Current Assets:			
Cash in Bank		$3,261.77	
Cash on Hand		26.25	
		3,288.02	
Inventory, as of July 1, 1941		3,406.00	
Accounts Receivable		4.26	
Total Current Assets			$6,698.28
Fixed Assets:			
Equipment		$ 980.11	
Less Reserve for Depreciation		447.43	
Total Fixed Assets			532.68
Total Assets			$7,230.96

LIABILITIES AND CAPITAL

Current Liabilities:			
Notes Payable		$1,000.00	
Accounts Payable		1,608.40	
Total Current Liabilities			$2,608.40
Capital:			
Capital Stock		$3,880.00	
Earned Surplus	$2,409.91		
Less Dividends Paid	927.70		
	1,482.21		
Less Excess of Expense over Income July 1, 1941 - Dec. 31, 1941	739.65		
		742.56	
Total Capital			4,622.56
Total Liabilities and Capital			$7,230.96