

BOARD OF DIRECTORS, BENNINGTON COLLEGE COOPERATIVE STORE

Annual Report to the Community, February 26, 1941

The largest part of the business of the Store Board is directly related to the management of the Store. In addition to the usual work of adopting a budget, declaring dividends etc, there were two major accomplishments in this line in the past year. The first was the opening of the branch store in the Carriage Barn, which we hope will have a long and successful career. The second was the changed policy with regard to bill paying. After much discussion of the problem, the Board submitted to the Community for approval and then put in force a system of levying fines on unpaid bills. This has been reasonably successful in encouraging students to pay their bills more promptly.

Another large source of business for the Store Board is the Store's exclusive jurisdiction over all selling done on the campus. Because of Community objections to the existing procedure in regard to student newspaper agencies, the Board went into the matter thoroughly and established new rules for canvassing. We also had to pass on a great number of other student agency proposals. There seems to be an increasing number of students wanting to sell something to the Community, and although admiring their enterprise, the Board did not want to see the college overrun with student saleswomen. So the policy was adopted of allowing students to have such agencies

only when it represented a definite added convenience to the Community.

A third type of business comes to the Store Board because it is the logical agency to handle certain kinds of services for the Community and the College. The annual rummage sale, which enables students to get rid of the clothes they don't want, was held as usual, with four times as much rummage as usual. In addition, the Board managed two other sales, one of unclaimed furniture and bicycles and one of unclaimed skis, both of which were highly successful in emptying the College's storerooms.

As you can see, the Store Board has had a busy year, and I wish to thank all the directors for their contribution of ideas and hard work. And, of course, all members of the Cooperative owe Miss Steven, who does the real work, a debt of gratitude for her continued excellent management.

In conclusion, I take pleasure in informing you that the Cooperative Store is now in excellent shape. The balance sheet as of last December shows tidy increases over the last few years in assets, in sales, and in other income, and the excess of income over expense for the first half of this fiscal year is over \$1,000 more than the figure for last year. So at this point the outlook for next year's dividends is rosy.

Respectfully submitted,

Katrina Voorhees
Chairman of the Board.