minutes

Bennington College Cooperative Store

Balance Sheet

March 31, 1942

ASSETS

Current Assets:			
Cash in Bank		$2,782.92	
Cash on Hand		75.00	
		2,857.92	
Inventory, as of July 1, 1941		3,406.00	
Total Current Assets			$6,263.92
Fixed Assets:			
Equipment		$ 998.73	
Less Reserve for Depreciation		447.43	
Total Fixed			551.30
Total Assets			$6,815.22

LIABILITIES AND CAPITAL

Current Liabilities:			
Notes Payable		$ 500.00	
Total Current Liabilities			$ 500.00
Capital:			
Capital Stock		$3,900.00	
Earned Surplus	$2,409.91		
Less Dividends Paid	927.70		
		1,482.21	
Excess of Income over Expense July 1, 1941 - March 31, 1942		933.01	
Total Capital			6,315.22
Total Liabilities and Capital			$6,815.22