Bennington College October 3, 1940

MINUTES OF THE BENNINGTON COLLEGE COOPERATIVE STORE BOARD

A meeting of the Bennington Coll ge Cooperative Store Board was held on Thursday October 3 at 3:15 p.m. in room 76 of the Barn.

Present: Mrs. Leslie, Miss Jones, Miss Steven, Mr. Brockway, Mr. Petersen, Katrina Voorhees, Laura Rice, Helen Levine, Frances Berna, Betty Walsh, Ruth Hodgson.

Skis

Mr. Whittinghill agreed to help the Board with the pricing of the confiscated skis.

Mr. Leigh agreed that the College should split the profit made at the sale of second-hand furniture and bicycles, with the Store. This would also be the arrangement on future occasions if the Store sells such things as second-hand furniture for the College.

Auditors' Report

The auditors' report was read and approved by the Store Board. There was some discussion as to what the dividend policy should be. The Board decided to pay a $3\frac{1}{2}$ % dividend on all purchases by members during the last year. As profits last year were very small this meant that it would be necessary to break into the total capital of the Store to pay a dividend of this size.

Meetings

The regular time for meetings has been changed to every other Tuesday.

Respectfully submitted,

Ruth Hodgson, Secretary