Bennington College Cooperative Store

Balance Sheet - Supplementary *

As at December 31, 1941

ASSETS

Current Assets:			
Cash in Bank		$3,261.77	
Cash on Hand		26.25	
		3,288.02	
Accounts Receivable		515.65	
Inventory		4,425.13	
Total Current Assets			$8,228.80
Fixed Assets:			
Equipment		$ 980.11	
Less Reserve for Depreciation		447.43	
Total Fixed Assets			532.68
Total Assets			$8,761.48

LIABILITIES AND CAPITAL

Current Liabilities:			
Notes Payable		$1,000.00	
Accounts Payable		1,608.40	
Total Current Liabilities			$2,608.40
Capital:			
Capital Stock		$3,880.00	
Earned Surplus	$2,409.91		
Less Dividends Paid	927.70		
		1,482.21	
		5,362.21	
Excess of Income over Expense July 1, 1941 - December 31, 1941		790.87	
Total Capital			6,153.08
Total Liabilities and Capital			$8,761.48

* The inventory and accounts receivable taken into consideration in this statement have not been set up on the books.