minutes

Bennington College Cooperative Store

Balance Sheet

February 28, 1942

ASSETS

Current Assets:			
Cash in Bank		$1.677.42	
Cash on Hand		75.00	
		1,752.42	
Inventory, as of July 1, 1941		3,406.00	
Total Current Assets			$5,158.42
Fixed Assets:			
Equipment		$ 980.11	
Less Reserve for Depreciation		447.43	
Total Fixed Assets			532.68
Total Assets			$5,691.10

LIABILITIES AND CAPITAL

Current Liabilities:			
Notes Payable		$1,000.00	
Total Current Liabilities			$1,000.00
Capital:			
Capital Stock		$3,870.00	
Earned Surplus	$2,409.91		
Less Dividends Paid	927.70		
	1,482.21		
Less Expense over Income July 1, 1941 - Feb. 28, 1942	661.11		
		821.10	
Total Capital			4,691.10
Total Liabilities and Capital			$5,691.10