

Bennington College Cooperative Store

Supplementary Statement of Income and Expense *

For the Six Months Ending December 31, 1939

<u>Sales</u>		\$15,081.91
<u>Cost of Goods Sold:</u>		
Inventory, July 1, 1939	\$ 2,194.48	
Purchases	13,672.53	
	<u>16,167.01</u>	
Less Inventory, December 31, 1939	<u>2,818.04</u>	
Total Cost of Goods Sold		<u>13,348.97</u>
<u>GROSS PROFIT</u>		\$ 1,732.94
<u>Expense:</u>		
Salaries	\$ 1,205.50	
Student Assistants	354.17	
Gasoline Pump Assistants	66.33	
Office and General Expense	126.38	
Rental of Store	180.00	
Rental of Beauty Parlor	60.00	
Services Rendered to Store	681.00	
Membership in Organizations	<u>41.19</u>	
Total Expense		<u>2,714.57</u>
<u>EXCESS OF EXPENSE OVER INCOME FROM STORE OPERATIONS</u>		\$ 981.63
<u>Other Income:</u>		
Discounts Taken	\$ 34.90	
Beauty Parlor Commission	213.68	
Commission from Exhibits	644.00	
Commission from New Music Quarterly Recordings	25.85	
Miscellaneous Income from Services	<u>157.00</u>	
Total Other Income		<u>1,105.43</u>
<u>EXCESS OF INCOME OVER EXPENSE</u>		\$ 123.80

* The inventory and accounts receivable taken into consideration in this statement have not been set up on the books.