minutes

Bennington College Cooperative Store

Balance Sheet - Supplementary *

As at December 31, 1940

ASSETS

Current Assets:			
Cash in Bank		$3,809.68	
Cash on Hand		50.00	
		3,859.68	
Accounts Receivable		486.19	
Inventory		3,197.10	
Total Current Assets			$7,542.97
Fixed Assets:			
Equipment		$ 971.37	
Less Reserve for Depreciation		350.45	
Total Fixed Assets			620.92
Total Assets			$8,163.89

LIABILITIES AND CAPITAL

Current Liabilities:			
Accounts Payable		$1,621.28	
Total Current Liabilities			$1,621.28
Capital:			
Capital Stock		$3,980.00	
Earned Surplus	$2,217.48		
Less Dividends Paid	853.37		
		1,364.11	
Excess of Income over Expense July 1, 1940 - December 31, 1940		1,198.50	
Total Capital			6,542.61
Total Liabilities and Capital			$8,163.89

* The inventory and accounts receivable taken into consideration in this statement have not been set up on the books.