

Bemington College Cooperative Store

Balance Sheet

December 31, 1939

ASSETS

Current Assets:

Cash in Bank
Cash on Hand

\$3,872.97
50.00

Inventory, as of July 1, 1939

3,922.97
2,491.48

Accounts Receivable

31.39

Total Current Assets

\$6,448.84

Fixed Assets:

Equipment
Less Reserve for Depreciation
Total Fixed Assets

\$ 724.69
268.97

525.72

Total Assets

\$6,974.56

LIABILITIES AND CAPITAL

Current Liabilities:

Accounts Payable

\$1,195.62

Total Current Liabilities

\$1,195.62

Capital:

Capital Stock

\$4,030.00

Earned Surplus

\$3,232.69

Less Dividends Paid

1,315.01

1,917.68

5,947.68

Less Excess of Expense over Income

168.74

Total Capital

5,478.94

Total Liabilities and Capital

\$6,974.56