

Birmingham College Cooperative Store  
Supplementary Statement of Income and Expense \*  
For the Six Months Ending December 31, 1940

|                                                            |                  |                  |
|------------------------------------------------------------|------------------|------------------|
| <u>Sales</u>                                               |                  | \$18,337.02      |
| <u>Cost of Goods Sold:</u>                                 |                  |                  |
| Inventory, July 1, 1940                                    | \$ 3,150.42      |                  |
| Purchases                                                  | 15,354.74        |                  |
|                                                            | <u>18,505.16</u> |                  |
| Less Inventory, December 31, 1940                          | <u>3,197.10</u>  |                  |
| Total Cost of Goods Sold                                   |                  | <u>15,308.06</u> |
| <u>GROSS PROFIT</u>                                        |                  | \$ 3,028.96      |
| <u>Expense:</u>                                            |                  |                  |
| Salaries                                                   | \$ 1,418.75      |                  |
| Student Assistants                                         | 443.16           |                  |
| Gasoline Pump Assistants                                   | 78.41            |                  |
| Office and General Expense                                 | 148.01           |                  |
| Rental of Store                                            | 150.00           |                  |
| Rental of Beauty Parlor                                    | 75.00            |                  |
| Beauty Parlor - Wages                                      | 60.33            |                  |
| Beauty Parlor - Supplies and Expense                       | 30.71            |                  |
| Services Rendered to Store                                 | <u>79.00</u>     |                  |
| Total Expense                                              |                  | <u>3,163.37</u>  |
| <u>EXCESS OF EXPENSE OVER INCOME FROM STORE OPERATIONS</u> |                  | \$ 134.41        |
| <u>Other Income:</u>                                       |                  |                  |
| Discounts Taken                                            | \$ 51.59         |                  |
| Beauty Parlor Commission                                   | 199.16           |                  |
| Beauty Parlor Income                                       | 156.90           |                  |
| Commission from Exhibits                                   | 69.76            |                  |
| Miscellaneous Income from Services                         | 273.00           |                  |
| Rental from Boxes                                          | <u>2.50</u>      |                  |
| Total Other Income                                         |                  | <u>1,332.91</u>  |
| <u>EXCESS OF INCOME OVER EXPENSE</u>                       |                  | \$ 1,198.50      |

\* The inventory and accounts receivable taken into consideration in this statement have not been set up on the books.