

minutes

BENNINGTON COLLEGE COOPERATIVE STORE

BALANCE SHEET - SUPPLEMENTARY *

AS AT DECEMBER 31

	<u>1938 - 1939</u>	<u>1939 - 1940</u>	<u>1940 - 1941</u>
<u>ASSETS</u>			
<u>Current Assets:</u>			
Cash in Bank	\$3,993.22	\$3,872.97	\$3,809.68
Cash on Hand	50.00	50.00	50.00
	<u>4,043.22</u>	<u>3,922.97</u>	<u>3,859.68</u>
Accts. Receivable	299.32	300.37	486.19
Inventory	<u>2,792.45</u>	<u>2,818.04</u>	<u>3,197.10</u>
Total Current Assets	\$7,134.99	\$7,041.38	\$7,542.97
<u>Fixed Assets:</u>			
Equipment	\$ 787.19	\$ 794.69	\$ 971.37
Less Reserve for Depr.	<u>190.21</u>	<u>268.97</u>	<u>350.45</u>
Total Fixed Assets	<u>596.98</u>	<u>525.72</u>	<u>620.92</u>
Total Assets	<u>\$7,731.97</u>	<u>\$7,567.10</u>	<u>\$8,163.89</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>Current Liabilities:</u>			
Accts. Payable	\$1,136.24	\$1,495.62	\$1,621.28
Total Current Liab.	\$1,136.24	\$1,495.62	\$1,621.28
<u>Capital:</u>			
Capital Stock	\$3,720.00	\$4,030.00	\$3,980.00
Earned Surplus	1,888.07	1,917.68	1,364.11
Excess of Income over Expense	<u>987.66</u>	<u>123.80</u>	<u>1,198.50</u>
Total Capital & Surplus	<u>6,595.73</u>	<u>6,071.48</u>	<u>6,542.61</u>
Total Liabilities and Capital	<u>\$7,731.97</u>	<u>\$7,567.10</u>	<u>\$8,163.89</u>

* The inventory and accounts receivable taken into consideration have not been set up on the books.