Minutes

14a

Bennington College Cooperative Store

Balance Sheet

March 31, 1940

ASSETS

Current Assets:

Cash in Bank	$2,259.98	
Cash on Hand	50.00	
	2,309.98	
Inventory, as of July 1, 1939	2,494.48	
Accounts Receivable	31.39	
Total Current Assets		$4,835.85

Fixed Assets:

Equipment	$ 794.69	
Less Reserve for Depreciation	268.97	
Total Fixed Assets		525.72
Total Assets		$5,361.57

LIABILITIES AND CAPITAL

Capital:

Capital Stock		$4,010.00
Earned Surplus	$3,232.69	
Less Dividends Paid	1,315.01	
		1,917.68
		5,927.68
Less Excess of Expense over Income		566.11
Total Liabilities and Capital		$5,361.57