minutes

Bennington College Cooperative Store

Balance Sheet

December 31, 1940

ASSETS

Current Assets:			
Cash in Bank		$3,809.68	
Cash on Hand		50.00	
		3,859.68	
Inventory, as of July 1, 1940		3,150.42	
Accounts Receivable		43.45	
Total Current Assets			$7,053.55
Fixed Assets:			
Equipment		$ 971.37	
Less Reserve for Depreciation		350.45	
Total Fixed Assets			620.92
Total Assets			$7,674.47

LIABILITIES AND CAPITAL

Current Liabilities:			
Accounts Payable		$1,621.28	
Total Current Liabilities			$1,621.28
Capital:			
Capital Stock		$3,980.00	
Earned Surplus	$2,217.48		
Less Dividends Paid	853.37		
		1,364.11	
Excess of Income over Expense July 1, 1940 - December 31, 1940		709.08	
Total Capital			6,053.19
Total Liabilities and Capital			$7,674.47