

Bemington College Cooperative Store

Balance Sheet

October 31, 1941

ASSETS

Current Assets:		
Cash in Bank	\$1,531.57	
Cash on Hand	75.00	
	<u>1,606.57</u>	
Inventory, as of July 1, 1941	3,406.00	
Accounts Receivable	<u>17.35</u>	
Total Current Assets		\$5,029.92
Fixed Assets:		
Equipment	\$ 980.11	
<u>Less Reserve for Depreciation</u>	<u>447.43</u>	
Total Fixed Assets		<u>532.68</u>
Total Assets		<u><u>\$5,562.60</u></u>

LIABILITIES AND CAPITAL

Capital:		
Capital Stock		\$3,950.00
Earned Surplus	\$2,409.91	
<u>Less Dividends Paid</u>	<u>927.70</u>	
		1,482.21
Excess of Income over Expense		
July 1, 1941 - October 31, 1941		<u>130.39</u>
Total Liabilities and Capital		<u><u>\$5,562.60</u></u>