

Bemington College Cooperative Store

Balance Sheet

August 31, 1941

ASSETS

Current Assets:	
Cash in Bank	\$ 2,061.14
Cash on Hand	75.00
	<u>2,139.14</u>
Inventory, as of July 1, 1941	3,406.00
Accounts Receivable	<u>41.60</u>
Total Current Assets	\$ 5,586.74
Fixed Assets:	
Equipment	\$ 980.11
Less Reserve for Depreciation	<u>447.43</u>
Total Fixed Assets	<u>532.68</u>
Total Assets	<u>\$ 6,119.42</u>

LIABILITIES AND CAPITAL

Capital:	
Capital Stock	\$ 3,210.00
Earned Surplus	2,481.32 *
Excess of Income Over Expense for July and August	<u>428.10</u>
Total Liabilities and Capital	<u>\$ 6,119.42</u>

* Before Capital Stock and Federal Income Tax have been deducted for 1940-41.